

LET'S GO OAKLAND!

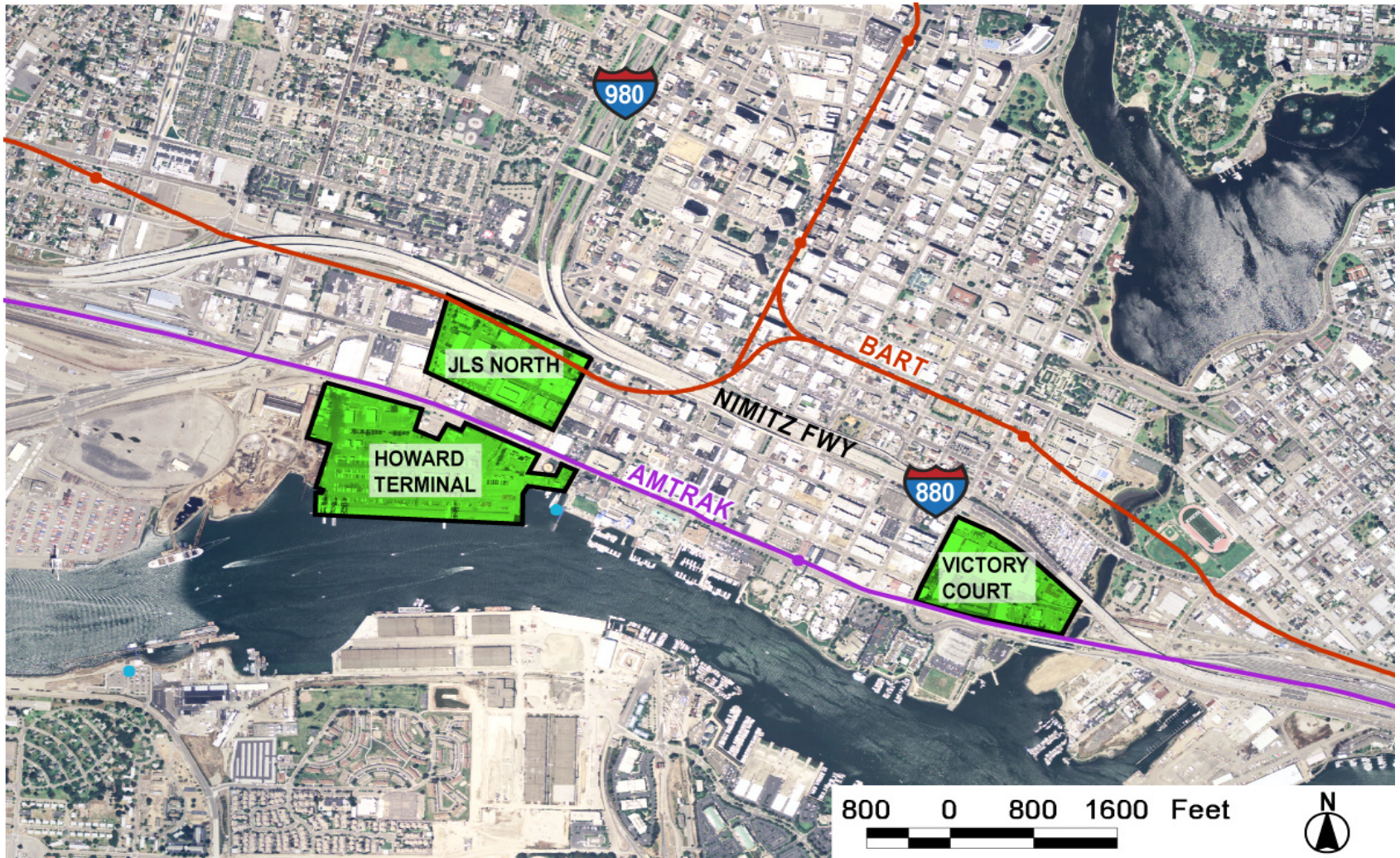


Economic and Fiscal Impacts of a New A's Stadium on Oakland's Waterfront

April 2010



Proposed Waterfront Ballpark Sites





The Ballpark is a Home Run for Oakland

- During construction
 - 1,661 jobs created
 - \$790 million in total economic output
- When ballpark opens
 - 1,047 permanent jobs (retain existing 885 Coliseum jobs, plus add 162 new jobs)
 - \$2.6 billion of total economic output over 30 years



The Ballpark is a Home Run for Oakland

- With ballpark, property values in area increase by \$4.7 billion, generating an additional \$930 million in property tax revenues over 30 years to governmental agencies including:
 - \$160 million of income to the City's General Fund
 - \$354 million of income to the Redevelopment Agency (\$142 million for Affordable Housing)
 - \$79 million to Alameda County General Fund
 - \$161 million to Oakland Schools
 - \$175 million to other agencies (BART, AC Transit, etc.)
- On-going ballpark operations will add \$80 million in tax revenues over 30 years to the City's General Fund (sales, business license, parking, and utility taxes)



Economic Impacts from Waterfront Ballpark

1. One Time Stimulus
2. Ongoing Ballpark Operations

Ballpark Construction Will Generate 1,661 jobs and \$790 million of Total Economic Activity

Economic Impacts	Annual	Total (3yr)	NPV (3yr)
1. Net Direct Spending	\$164.0M	\$492.0M	\$446.6M
2. Total Output	\$263.6M	\$790.8M	\$717.8M
3. Income	\$105.0M	\$315.0M	\$285.9M
4. Jobs	1,661	n/a	n/a

Ongoing operations of ballpark will generate 1,047 permanent jobs and \$2.6 billion of total economic activity

On-Going Economic Impacts to Economy 30-Year Projections

JLS North, Howard Terminal and Victory Court

Economic Impact	Average Annual	Total (30-Yr)	Net Present Value (30-Yr)
Net Direct Spending	\$56.0M	\$1.7B	\$0.9B
Total Output	\$87.7M	\$2.6B	\$1.3B
Income	\$34.5M	\$1.0B	\$0.5B
Jobs	1,047	n/a	n/a

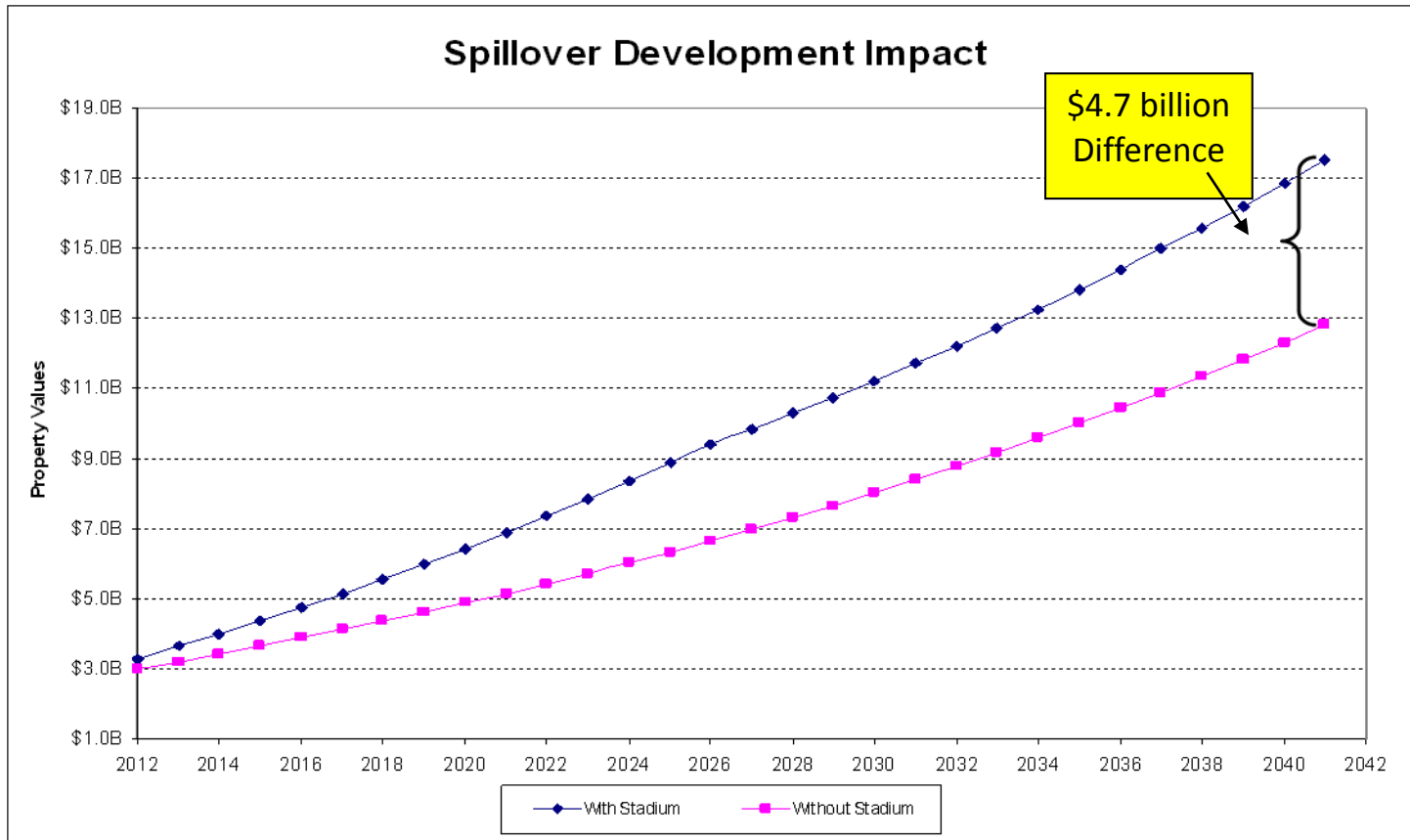
Sources: MIG, Inc.; Gruen Gruen + Associates.



Fiscal Impacts from Waterfront Ballpark

1. Property Values Increase
2. Other Revenues

Property Values will increase by \$4.7 billion more with ballpark vs. without the ballpark



Property Values will increase by \$4.7 billion more with ballpark vs. without the ballpark

Cumulative Assessed Value Over 30 Years With and Without Stadium Addition¹			
	<u>With Stadium</u>	<u>Without Stadium</u>	<u>Difference</u>
Cumulative Value Over 30 Years ²	\$17,516,972,000	\$12,826,949,000	\$4,690,023,000
Cumulative Value Over 30 Years, New Development Only ³	\$12,449,154,000	\$7,759,130,000	\$4,690,024,000
¹ Figures are rounded. Assumes a two percent annual increase in value over the 30-year projection period (2012-2041). ² Includes existing base value of \$2.85 billion. ³ Includes only new development, not existing base value.			
Source: Gruen Gruen + Associates			

Oakland & Redevelopment Agency will receive \$594 million in additional revenues over 30 years

Additional Tax Revenues City and Redevelopment Agency			
Fiscal Impacts	Annual	Total (30yr)	NPV (30yr)
1. Property Tax Revenues			
(a) City General Fund	\$5.3M	\$160.0M	\$58.6M
(b) RDA - Affordable Housing	\$4.7M	\$142.1M	\$69.3M
(c) RDA - Non-housing	\$7.1M	\$212.2M	\$104.8M
2. Sales Tax Revenues	\$0.3M	\$9.0M	\$4.6M
3. Utility User Tax	\$0.04M	\$1.2M	\$0.6M
4. Business License Tax	\$1.0M	\$30.0M	\$15.4M
5. Parking Tax	\$1.4M	\$39.9M	\$20.4M
TOTALS	\$19.8M	\$594.4M	\$273.7M

Increased Property Values Create \$930 Million of Additional Revenue

